

# EXHIBIT 46

24. Dec. 2007 12:54

Citico Bank

No. 6409 P. 3/4

Reb 1260  
→ 94053

## Short Form Subscription Agreement For Existing Shareholders

**FAIRFIELD SENTRY LIMITED**  
c/o Citico Fund Services (Europe) B.V.  
Telestone 8 - Teleport  
Naritaweg 165  
1043 BW Amsterdam  
The Netherlands  
Telephone: (31-20) 572-2100  
Facsimile: (31-20) 572-2610

CONFIDENTIAL

CFSE-TRST-127604

CFSSAM0033296

24 Dec. 2007 12:54

Citco Bank

No. 6409 P. 4/4

### SHORT FORM SUBSCRIPTION AGREEMENT

**THIS APPLICATION IS TO BE USED ONLY BY EXISTING REGISTERED SHAREHOLDERS OF FAIRFIELD SENTRY LIMITED PURCHASING ADDITIONAL SHARES IN THE SAME REGISTERED NAME. IT MAY NOT BE USED BY NEW SUBSCRIBERS.**

The undersigned Subscriber (1) is an existing shareholder in Fairfield Sentry Limited ("Fund"), (2) has previously delivered a fully executed Subscription Agreement to the Fund, and (3) desires to subscribe for additional shares in the Fund. By executing in the space below, the undersigned shareholder hereby (1) requests that the Fund accept this short form subscription in lieu of completing an entirely new Subscription Agreement for the additional Shares, (2) reaffirms each and every representation and covenant made by the undersigned in the original Subscription Agreement as of the date hereof, subject only to the changed information set forth below, and (3) represents that if the Subscriber is an entity, the person executing this Agreement has the full power and authority under the Subscriber's governing instruments and has been authorized to do so and the Subscriber has the full power and authority under its governing instruments to acquire Shares of the Fund.

Please contact the Administrator prior to sending documents or funds to ascertain whether the Fund is accepting additional capital. New Subscription Information:

Subscriber:

Contribution Date:

Additional Contribution Amount: U.S. \$

CITCO GLOBAL CUSTODY N.V. Ref 102900

27 Dec 2007

☒ None

☐ Yes, as follows:

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement on this 21 day of Dec, 2007

Corporate, Partnership, Trust or Account Subscribers

Individual Subscribers

CITCO GLOBAL CUSTODY N.V. Ref 102900

Name of Entity (Print)

Name (Print)

By: CITCO BANK NEDERLAND N.V.

Signature

Signature

Name (Print)

Name of Joint Purchaser, If Any (Print)

Title

Signature

Telephone:

Telephone:

Fax:

Fax:

SUBSCRIPTION ACCEPTED AS OF \_\_\_\_\_, 2007.

FAIRFIELD SENTRY LIMITED

By:

Name:

Title:

RR-3

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CFSE-TRST-127605

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mfe

FAIRFIELD GROUP  
ATTN: JUDITH TERLIEN  
TELESTONE 8 - TELEPORT  
NARITAWEG 165  
AMSTERDAM 1043 BW  
NETHERLANDS

Dec 07

REF : 1250 - S004053 FAIRFIEL

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CFSE-TRST-127606

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